In the High Court for the States of Punjab and Haryana at Chandigarh.

C.W.P.No.13536 of 2004
Decided on Nov 13,2006.

M/s. Jasoka India Ltd. --Petitioner

vs.

Special Secretary,Coop (A),Punjab and others --Respondents.

CORAM: Hon'ble Mr.Justice Jasbir Singh.
Hon'ble Mr.Justice Pritam Pal

Present: Mr.R.K.Sharma,Advocate,for the petitioner

Mr.Amar Singh,Advocate,for the respondents.

Jasbir Singh,J:(Oral)

This writ petition has been filed to lay challenge to orders dated December 05,2002, and June 08,2004, vide which property mentioned in document Annexure P-3, was attached to realise outstanding amount from the petitioner and a revision filed by the petitioner was dismissed, vide Annexure P-4, respectively.

It is apparent from the record that the arbitration award passed against the petitioner had become final. Managing Director of the petitioner and loanee is the same person. Loan amount paid by the bank has not been repaid. It is primary contention of counsel for the petitioner that land bearing khasra No. 25//21, is not mortgaged.

We have gone through the record and find that

contention raised by counsel for the petitioner is contrary to the documents on record. Further-more, once arbitration award has become final, bank is entitled to recover the amount, in dispute. No case is made out for interference in this writ petition.

Writ petition is dismissed.

(Jasbir Singh)
Judge

November 13,2006 (Pritam Pal)
RR Judge